



November 9, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai 400 001

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra- East
Mumbai – 400 051

Scrip Code: 506076(BSE)

Dear Sirs

Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements),2015.

This is to inform you that the Board of Directors of the Company approved, subject to the conclusion and signing of definitive agreement(s), the establishment of a Limited Liability Partnership (LLP) entity in India with Shinagawa Refractories Co Ltd, Japan to manufacture Tap hole clay refractory products for the steel industry. Grindwell Norton Ltd will hold 49% and Shinagawa Refractories Co Ltd, Japan will hold 51% in the LLP. The initial investment by the Company in the LLP will not exceed Rs 15 crore.

Establishment of the LLP is subject to the conclusion and signing of definitive agreement(s).

Kindly acknowledge the receipt.

Thanking you

Yours faithfully
For **Grindwell Norton Ltd**

Anand Mahajan
Managing Director
DIN 00066320

5th Level, Leela Business Park,
Andheri-Kurla Road, Andheri (East),
Mumbai 400 059

Grindwell Norton Limited

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