

Unaudited Standalone Financial Results

for the Quarter ended 30th June, 2015

	Quarter ended			Year ended
	30-06-2015 Unaudited	31-03-2015 Audited	30-06-2014 Unaudited	31-03-2015 Audited
(₹ in Lacs)				
PART I				
1 Income from Operations				
(a) Net Sales & Service Income	28,691	29,004	25,957	110,342
(b) Other Operating Income	204	140	149	697
Total Income from Operations	28,895	29,144	26,106	111,039
2 Expenses				
a. Consumption of Raw Materials	10,433	11,161	9,846	42,809
b. Purchase of Traded Goods	1,948	1,980	2,388	8,387
c. (Increase)/Decrease in stock in trade	(35)	(356)	(309)	(902)
d. Employees' Cost	3,576	3,518	3,113	13,060
e. Depreciation & Amortisation Expenses	872	896	849	3,534
f. Power & Fuel	1,634	1,520	1,476	6,049
g. Other Expenses	7,141	6,892	5,657	25,125
Total Expenses	25,569	25,611	23,020	98,062
3 Profit / (Loss) from operations before other income and finance costs	3,326	3,533	3,086	12,977
4 Other Income	522	530	452	2,001
5 Profit / (Loss) from ordinary activities before finance costs	3,848	4,063	3,538	14,978
6 Finance Costs	16	22	5	55
7 Profit / (Loss) before tax	3,832	4,041	3,533	14,923
8 Tax Expense	1,265	1,338	1,149	4,821
9 Net Profit / (Loss) for the period	2,567	2,703	2,384	10,102
10 Paid up Equity Share Capital (Face Value ₹ 5/- each)	2,768	2,768	2,768	2,768
11 Reserves excluding Revaluation Reserve	-	-	-	58,599
12 Basic & Diluted Earnings per share (of ₹ 5/- each) (not annualised)	4.64	4.88	4.31	18.25
PART II				
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of Shares	22,681,648	22,681,648	22,681,648	22,681,648
- Percentage of Shareholding	40.97%	40.97%	40.97%	40.97%
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered	-	-	-	-
b) Non-encumbered				
- Number of Shares	32,678,352	32,678,352	32,678,352	32,678,352
- Percentage of Shares				
(i) As a % of total shareholding of Promoters and Promoter Group	100.00%	100.00%	100.00%	100.00%
(ii) As a % of total share capital of the Company	59.03%	59.03%	59.03%	59.03%

PARTICULARS	Quarter ended 30-06-2015
B INVESTOR COMPLAINTS	
- Pending at the beginning of the quarter	-
- Received during the quarter	1
- Disposed of during the quarter	-
- Remaining unresolved at the end of the quarter	1

Segment wise Revenue, Results and Capital Employed

	Quarter ended			
	30-06-2015	31-03-2015	30-06-2014	31-03-2015
(₹ in Lacs)				
1 Segment Revenue				
(a) Abrasives	19,053	20,324	17,060	73,691
(b) Ceramics & Plastics	7,844	7,260	6,999	29,701
(c) Others	2,049	1,794	2,167	8,204
Total	28,946	29,378	26,226	111,596
Less: Inter-Segment Revenue	255	374	269	1,254
Net Sales & Service Income	28,691	29,004	25,957	110,342
2 Segment Results				
(a) Abrasives	2,539	2,876	2,180	9,997
(b) Ceramics & Plastics	946	901	997	3,700
(c) Others	393	354	352	1,294
Total	3,878	4,131	3,529	14,991
Less: (1) Interest	16	22	5	55
(2) Other Unallocable (Income)/ Expenditure (net)	30	68	(9)	13
Profit Before Tax	3,832	4,041	3,533	14,923
3 Capital Employed				
(Segment Assets Less Segment Liabilities)				
(a) Abrasives	31,621	32,142	30,950	32,142
(b) Ceramics & Plastics	20,564	18,900	18,722	18,900
(c) Others	2,857	2,423	1,835	2,423
(d) Unallocated	8,892	7,902	6,653	7,902
Total Capital Employed in Segments	63,934	61,367	58,160	61,367

Notes:

- The above financial results were reviewed by the Audit Committee after a "Limited Review" by the statutory auditors of the Company and the Board of Directors approved the same at its meeting held on 4th August, 2015.
- Previous periods' figures have been recast wherever necessary.

For GRINDWELL NORTON LIMITED

 Mumbai
 4th August, 2015

ANAND MAHAJAN
 Managing Director
 Director Identification No. 00066320